

**Sprott 2010 Flow-Through Limited Partnership
Adjusted Cost Base**

	December 31 2010	December 31 2011	December 31 2012
Original cost/ACB of LP unit at beginning of period	\$ 25.00	\$ -	\$ 9.04
Dividend income		0.06	
Capital gains	6.10	11.07	5.30
CEE renounced	(31.10)	(0.50)	
Carrying charges		(1.19)	(0.10)
Issue related costs *		(0.40)	(1.59)
ACB of LP unit at end of period	\$ -	\$ 9.04	\$ 12.66
Conversion to mutual fund shares			1.9030
ACB of Sprott Resource Class shares **			\$ 6.65

*Issue related costs are deductible for tax purposes over 5 years. Undeducted costs reduce ACB at rollover.

Undeducted Issue costs may be deducted for tax purposes as follows:

2012	\$	0.40	per LP unit
2013	\$	0.40	per LP unit
2014	\$	0.40	per LP unit
2015	\$	0.40	per LP unit

**On February 3, 2012, Sprott 2010 Flow-Through Limited Partnership executed a rollover and subsequently dissolved. The limited partners received 1,90296 shares of the Sprott Resource Class of Sprott Corporate Class Inc. for each unit of the limited partnership held.