

This document contains key information you should know about Sprott Resource Class Series I Shares ("Fund"). The Fund is a series of a class of shares of Sprott Corporate Class Inc. You can find more detailed information in the Fund's simplified prospectus. Ask your adviser for a copy, contact Sprott Asset Management at 1-866-299-9906 or invest@sprott.com, or visit www.sprott.com.

**QUICK FACTS**

|  |  |                            |                                   |
|--|--|----------------------------|-----------------------------------|
| <b>Date fund created:</b>              | September 23, 2011   | <b>Portfolio Manager:</b>  | Sprott Asset Management LP        |
| <b>Total value:</b>                    | This information is not available as this is a new mutual fund | <b>Distributions:</b>      | Annually in February              |
| <b>Management expense ratio (MER):</b> | This information is not available as this is a new mutual fund | <b>Minimum Investment:</b> | \$1,000 initial, \$100 additional |

**WHAT DOES THE FUND INVEST IN?**

The investment objective of the Fund is to seek to achieve long-term capital growth. The Fund invests primarily in equity and equity-related securities of companies in Canada and around the world that are involved directly or indirectly in the natural resource sector.

**Top 10 Investments**

This information is not available as this is a new mutual fund.

**Investment mix**

This information is not available as this is a new mutual fund.

**HOW RISKY IS IT?**

When you invest in a Fund, the value of your investment can go down as well as up. The Fund's risk is high.

For a description of the specific risks of the Fund, see the Fund's simplified prospectus.



**ARE THERE ANY GUARANTEES?**

Like most mutual funds, this Fund does not have any guarantees. You may not get back the money you invest.

**HOW HAS THE FUND PERFORMED?**

This section tells you how the series has performed since inception. Returns are after fund expenses have been deducted. These expenses reduce the series returns. Returns are before any taxes you may incur. Your actual after-tax return will depend on your personal tax situation.

It's important to note that this doesn't tell you how the Fund will perform in the future.

**Average return**

This information is not available as this is a new mutual fund.

**Year-by-year returns**

This information is not available as this is a new mutual fund.

**WHO IS THIS FUND FOR?**

The Fund is suitable for investors seeking long-term capital growth with a high tolerance for risk and volatility. Investors should be comfortable with high investment risk and a long-term time horizon.

**!** Don't buy this Fund if you need a steady source of income from your investments.

**Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

**A WORD ABOUT TAX**

In general, you'll have to pay income tax on any money you make on the Fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series I shares of the Fund. The Fund has other series. The fees and expenses are different for each series. Ask your Adviser about other series that may be suitable for you.

### 1. Sales Charges

There are no sales charges in connection of the purchase of these shares.

### 2. Fund Expenses

The series' expenses are made up of the management fee, operating expenses and trading costs. The series' annual management fee is negotiated by the shareholder and would not exceed 2.50%. Because this mutual fund is new, information on the operating expenses and trading costs for this series is not yet available. You don't pay these expenses directly. They affect you because they reduce the series' returns.

### Incentive Fee

The Fund pays us annually an incentive fee equal to 10% of the amount by which the return of the series exceeds the return of the blended benchmark index, multiplied by the net asset value of the series. The blended benchmark index return is 50% - S&P/TSX Capped Materials Total Return Index and 50% - S&P/TSX Capped Energy Total Return Index. If the performance of the series in any year is less than the performance of the blended benchmark index (the "Deficiency"), then no incentive fee will be payable in any subsequent year until the performance of the series, on a cumulative basis, has exceeded the amount of the Deficiency. Additionally, investors in Series I shares may negotiate a different incentive fee than the one described above or no incentive fee at all.

### 3. Other Fees

You may have to pay other fees when you sell or switch shares of the Fund.

| FEE                           | WHAT YOU PAY  |
|-------------------------------|---|
| <b>Switch Fee</b>             | A fee of 0-2% of the value of the shares you wish to switch may be charged by your dealer, as negotiated with your dealer.  |
| <b>Short Term Trading Fee</b> | We may impose a short-term trading fee payable by the shareholder to us of up to 3% of the aggregate net asset value of the shares redeemed if such shares are redeemed within 180 days of their date of purchase or switch. For purposes of this short-term trading fee, shares will be considered to be redeemed on a first-in first-out basis. |

## WHAT IF I CHANGE MY MIND?

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also gives you the right to cancel an agreement to buy mutual fund shares and receive your money back, or to make a claim for damages, if the simplified prospectus, annual information form or financial statements misrepresent any facts about the Fund. These rights must be exercised within the time limits set by the Securities legislation in your province or territory.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.

## FOR MORE INFORMATION

Contact Sprott Asset Management LP or your adviser for the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Sprott Asset Management LP  
 Royal Bank Plaza, South Tower  
 Suite 2700, P.O. Box 27  
 Toronto, Ontario M5J 2J1  
 Tel: 416-943-6707  
 Fax: 416-943-6497  
 Email: [invest@sprott.com](mailto:invest@sprott.com)  
 Website: [www.sprott.com](http://www.sprott.com)  
 Toll Free: 1-(866)-299-9906