

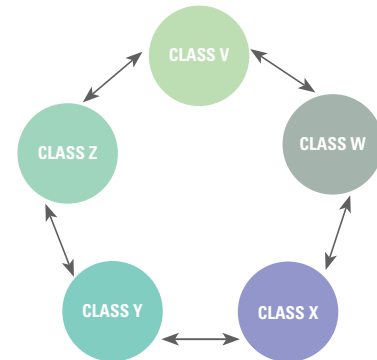


# Sprott Corporate Class Funds

## A MORE TAX-EFFICIENT WAY TO INVEST

### WHAT ARE SPROTT CORPORATE CLASS FUNDS?

Sprott Corporate Class Funds are a suite of different mutual funds set up within a corporate structure. Each investment fund is offered as a separate class of shares within the Corporation. Investing in the Corporation allows switching from one class of shares to another without triggering an immediate taxable event.



### Tax-Efficient Fund Switching

Within a Mutual Fund Corporation, it is possible to switch from one Corporate Class Fund to another Corporate Class Fund without triggering an immediate taxable event. Therefore, any unrealized capital gains are allowed to continue to grow and compound within the Mutual Fund Corporation on a tax-deferred basis. Not until the investment is eventually withdrawn from the Mutual Fund Corporation, will it be considered a disposition for tax purposes.

### Tax-Efficient Growth

A Mutual Fund Corporation is treated as a single tax entity, and thus, aggregates all income and expenses, as well as any realized capital gains and losses from its underlying share classes. This provides greater flexibility in reducing the frequency and amount of taxable distributions that have to be paid to investors.

### Tax-Efficient Income Investing

Interest income earned from the underlying fund's bond holdings may be re-characterized as capital gains. Any capital gains may be deferred until the shares of the Mutual Fund Corporation are redeemed. This may allow for more to remain invested to grow and compound over the long-term.

	Class Codes					
	SERIES A		SERIES T		SERIES F	SERIES FT
	FE	LL	FE	LL		
Sprott Canadian Equity Class	SPR206	SPR211	-	-	SPR207	-
Sprott Diversified Yield Class	SPR200	SPR237	SPR224	SPR239	SPR221	SPR227
Sprott Energy Class	SPR121	SPR124	-	-	SPR122	-
Sprott Gold Bullion Class	SPR429	-	-	-	SPR431	-
Sprott Gold & Precious Minerals Class	SPR302	SPR315	-	-	SPR303	-
Sprott Resource Class	SPR106	SPR114	-	-	SPR107	-
Sprott Short-Term Bond Class	SPR337	-	-	-	SPR338	-
Sprott Silver Bullion Class	SPR425	-	-	-	SPR 427	-
Sprott Silver Equities Class	SPR421	SPR422	-	-	SPR423	-
Sprott Small Cap Equity Class	SPR341	SPR344	-	-	SPR342	-
Sprott Tactical Balanced Class	SPR345	SPR350	SPR348	SPR351	SPR346	SPR349

FE – Front end  
LL – Low Load

## SPROTT CORPORATE CLASS FUNDS

CLASS FUND	OVERVIEW	PORTFOLIO MANAGERS & INVESTMENT STRATEGISTS
Sprott Canadian Equity Class	To outperform the broad Canadian equity market over the long term, providing long-term capital appreciation and value by investing primarily in units of the Sprott Canadian Equity Fund. The Sprott Canadian Equity Fund invests predominantly in small-to-mid capitalization stocks of Canadian issuers.	Eric Sprott Allan Jacobs
Sprott Diversified Yield Class	To maximize total return and to provide income by investing primarily in units of the Sprott Diversified Yield Fund. The Sprott Diversified Yield Fund invests predominantly in debt and debt-like securities of corporate and government issuers from around the world.	Scott Colbourne Michael Craig
Sprott Energy Class	To achieve long-term capital growth by investing primarily in units of the Sprott Energy Fund. The Sprott Energy Fund invests predominantly in equity and equity related securities of companies that are involved directly or indirectly in the exploration, development, production and distribution of oil, gas, coal, or uranium and other related activities in the energy and resource sector.	Eric Nuttall
Sprott Gold Bullion Class	The Fund aims to seek to obtain exposure to gold. It seeks a similar return to its underlying fund, Sprott Gold Bullion Fund, by investing substantially all of its assets in securities of that fund. The underlying fund invests primarily in unencumbered, fully allocated gold bullion, permitted gold certificates, and/or closed-end funds the underlying interest of which is gold. The underlying fund may also invest a portion of its assets in cash, money market instruments and/or treasury bills.	Sprott Asset Management LP
Sprott Gold & Precious Minerals Class	To provide long-term capital growth by investing primarily in units of the Sprott Gold & Precious Minerals Fund. The Sprott Gold & Precious Minerals Fund invests predominantly in gold, gold certificates, precious metals and minerals, the certificates relating to such metals and minerals and/or in equity securities of companies that are directly or indirectly involved in the exploration, mining, production or distribution of gold and precious metals and minerals.	Charles Oliver Jamie Horvat
Sprott Resource Class	To achieve long-term capital growth by investing primarily in equity and equity-related securities of companies that are involved directly or indirectly in the natural resource sector.	Paul Wong Eric Sprott Rick Rule Charles Oliver Jamie Horvat Eric Nuttall
Sprott Short-Term Bond Class	To provide regular income while preserving capital and maintaining liquidity by investing primarily in units of the Sprott Short-Term Bond Fund. The Sprott Short-Term Bond Fund invests predominantly in short-term debt securities issued by Canadian federal, provincial and municipal governments as well as corporate issuers.	Scott Colbourne Michael Craig
Sprott Silver Bullion Class	The Fund aims to seek to obtain exposure to silver. It seeks a similar return to its underlying fund, Sprott Silver Bullion Fund, by investing substantially all of its assets in securities of that fund. The underlying fund invests primarily in unencumbered, fully allocated silver bullion and silver certificates. The underlying fund may also invest a portion of its assets in cash, money market instruments and/or treasury bills.	Sprott Asset Management LP
Sprott Silver Equities Class	The investment objective of the Fund is to seek to achieve long-term capital growth. The Fund invests primarily in equity securities of companies that are directly or indirectly involved in the exploration, mining, production or distribution of silver. The Fund can also invest in silver and silver certificates.	Eric Sprott Maria Smirnova
Sprott Small Cap Equity Class	To achieve long-term capital growth by investing primarily in units of the Sprott Small Cap Equity Fund. The Sprott Small Cap Equity Fund invests predominantly in small capitalization equity and equity-related securities listed in Canada, with some exposure to global small capitalization equities.	Allan Jacobs Peter Imhof
Sprott Tactical Balanced Class	To provide total return over the long term by investing primarily in a portfolio of mutual funds that are managed by the Manager, its associates or its affiliates, and other asset classes, etc.	Scott Colbourne Michael Craig Peter Imhof Peter Loach

Sprott's Flow-Through Limited Partnerships intend to provide liquidity to investors via a mutual fund rollover transaction whereby Limited Partners will receive redeemable shares of Sprott Resource Class of Sprott Corporate Class Inc.

Sprott Asset Management LP is the investment manager to the Sprott Funds (collectively, the "Funds"). Important information about these Funds, including their investment objectives and strategies, purchase options, and applicable management fees, performance fees (if any), and expenses, is contained in their prospectus or offering memorandum. Please read these documents carefully before investing. Commissions, trailing commissions, management fees, performance fees, other charges and expenses all may be associated with investing in the Funds. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication does not constitute an offer to sell or solicitation to purchase securities of the Funds. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Funds may be lawfully sold in their jurisdiction.