



## **SPROTT INC. ANNOUNCES FILING OF PRELIMINARY PROSPECTUS**

### **FOR IMMEDIATE RELEASE**

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**TORONTO, April 10, 2008** – Sprott Inc. (the “Company”) today announced that it has filed a preliminary prospectus with the securities regulators in each of the provinces and territories of Canada in respect of an initial public offering by way of a secondary offering of common shares of the Company. This initial public offering will be made through a syndicate of underwriters co-led by Cormark Securities Inc. and TD Securities Inc. and including CIBC World Markets Inc., RBC Dominion Securities Inc., Scotia Capital Inc., BMO Nesbitt Burns Inc., GMP Securities L.P., Canaccord Capital Corporation, National Bank Financial Inc., Jennings Capital Inc., Paradigm Capital Inc. and Clarus Securities Inc.

Immediately prior to the closing of the initial public offering, the Company will acquire 100% of the outstanding shares of Sprott Asset Management Inc. (“SAM”). SAM is a leading independent asset manager with approximately \$6.9 billion in assets under management. SAM is the manager of the Sprott Funds.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The securities being offered have not been and will not be offered or sold in the United States or to, or for the account or benefit of, a “U.S. person”, as such term is defined in Regulation S under the *United States Securities Act of 1933*, as amended. This press release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any of these securities in the United States.

#### *Forward-Looking Statements*

This release contains “forward-looking statements” which reflect the current expectations of the Company. These statements reflect management’s current beliefs with respect to future events and are based on information currently available to management. Forward-looking statements involve significant known and unknown risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements including, without limitation, those listed under the heading “Risk Factors” in the Company’s prospectus. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements contained in this release. Although the forward-looking statements contained in this release are based upon what the Company and SAM believe to be reasonable assumptions, neither the Company nor SAM can assure investors that actual results, performance or achievements will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this release and neither the Company nor SAM assumes any obligation to update or revise them to reflect new events or circumstances.

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