



Attention:
Varinder Bhathal
Chief Financial Officer

Sprott Asset Management LP
200 Bay Street, Suite 2700
Toronto, ON
M5J 2J1

September 3, 2021

Dear Mrs. Bhathal,

The Royal Canadian Mint confirms the following physical holdings of gold, silver, platinum and palladium bullion that the Mint, as the Custodian and through their sub-custodians, is holding on behalf of the following Trusts:

- Sprott Physical Gold Trust
- Sprott Physical Silver Trust
- Sprott Physical Platinum and Palladium Trust.
- Sprott Physical Gold and Silver Trust

As of close of business, August 31, 2021 a summary of these holdings is as follows:

Entity	Precious Metal	Number of Bars	Fine Ounces ⁽¹⁾
Sprott Physical Gold Trust	Gold	6,810	2,703,795.004
Sprott Physical Silver Trust	Silver	152,321	151,028,592.289 ⁽²⁾
Sprott Physical Platinum and Palladium Trust	Platinum	675	49,451.126
Sprott Physical Platinum and Palladium Trust	Palladium	378	39,064.755
Sprott Physical Gold and Silver Trust	Gold	3,720	1,476,087.519 ⁽²⁾
Sprott Physical Gold and Silver Trust	Silver	59,230	59,982,818.884

(1) The fine ounces listed are periodically evaluated to reflect actual weights of the bars transferred to or from storage, thus subject to potential adjustments upon completion of validation procedures.

(2) Between September 1, 2021 and September 3, 2021, 197,072.800 additional ounces of silver were received into the Sprott Physical Silver Trust and 1,201.728 ounces of gold were released from Sprott Physical Gold and Silver Trust.

The above listed allocated storage holdings are kept physically segregated at all times from any other property belonging to the Mint or other of its customers, and is specifically identified as belonging to the respective Trusts.

Regards,

(original signed)

Robert Brisson
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