

Sprott Gold Equity Fund (SGDLX)

List of Portfolio Holdings

June 30, 2023

Security Name	Security Identifier	Portfolio Weighting	Number of Shares
Gold Bullion	GOLD BAR	14.55%	61,894
AGNICO EAGLE MINES LTD	2009823	4.57%	754,602
ALAMOS GOLD INC NEW	11532108	4.48%	3,099,600
OSISKO MINING INC	BDBCBP7	4.41%	15,284,239
I-80 GOLD CORP	BN96CD6	4.19%	15,915,264
OSISKO GOLD ROYALTIES LT-W/I	BN60CQ4	4.10%	2,204,467
TOREX GOLD RES INC COM NEW	BD2NKY1	3.54%	2,083,900
ENDEAVOUR MINING PLC	BN7KJ5	3.40%	1,162,999
EQUINOX GOLD CORP	BKLN13	3.26%	5,954,995
GOLD FIELDS LTD	38059T106	3.26%	1,931,000
NTHN STAR RES LTD	6717456	3.22%	3,259,120
OCEANAGOLD CORP	B1Z7L21	3.20%	13,500,000
SHORT-TERM INVTS TR	825252406	3.08%	25,023,266
SILVERCREST METALS INC	BYVY3D2	2.86%	4,056,600
Triple Flag Precious Metals Corp	BJ171P4	2.59%	1,566,543
EVOLUTION MINING	B3X0F91	2.52%	9,573,421
BELLEVUE GOLD LTD	BFZ31P0	2.50%	24,235,905
PERSEUS MINING LTD	B02FBC1	2.17%	16,000,000
MAG SILVER CORP COM	2581332	1.93%	1,432,665
WESDOME GOLD MINES LTD	BOY90N5	1.92%	3,065,200
ANGLOGOLD ASHANTI LIMITED	35128206	1.82%	701,500
Tocqueville Bullion Reserve LP - Class G	98MSCW0Q9	1.67%	7,619
LUNDIN GOLD INC	BTKSSY6	1.46%	1,000,000
SEABRIDGE GOLD INC	811916105	1.43%	1,000,000
NEW GOLD INC CDA	644535106	1.34%	10,333,100
WEST AFRICAN RES	B4KBBN0	1.33%	18,900,000
GOGOLD RESOURCES INC	B60BNP0	1.23%	8,900,000
PAN AMERN SILVER CORP	697900108	1.17%	663,445
MAG SILVER CORP	55903Q104	1.13%	842,835
CONTANGO ORE INC	21077F100	1.12%	363,200
JAGUAR MINING INC	BL64R56	1.10%	5,709,459
SSR MINING INC COM NPV	BF7MPL9	1.06%	625,300
NOVAGOLD RES INC	6.6987E+210	0.97%	2,030,800
INTERNATIONAL TOWER	7GB1601	0.89%	18,664,631
GATOS SILVER INC	368036109	0.87%	1,789,548
Gold Bullion International LLC	8AMCS23G8	0.85%	5,000,000
I-80 GOLD CORP	44955LAB2	0.55%	4,538,000
VICTORIA GOLD CORP	BKMJWS6	0.53%	764,600
Vizsla Silver Corp	BM8VBZ0	0.50%	3,437,500
Osisko Development Corp	BMHZL7	0.47%	844,465
TRIPLE FLAG PRECIOUS METAL	89679M104	0.43%	260,843
SIBANYE STILLWATER LTD	82575P107	0.38%	495,000
FALCO RES LTD COM	BPG1NG8	0.34%	23,722,300
CONTANGO ORE (PRIVATE)	9999CTGO	0.31%	100,000
INTERNATIONAL TOWER HILL MINES COM	46050R102	0.28%	6,100,222
B2GOLD CORP	11777Q209	0.26%	600,000
STRATEGIC METALS LTD	BFOWLNO	0.21%	9,560,000

OSISKO MINING INC	BQMRPW7_EQ	0.17%	600,000
SUNSHINE SILVER MINING AND REFINING	7GB1656	0.16%	243,691
CTGOWRT1	CTGOWRT1	0.08%	100,000
I-Pulse Inc.	8AMCS0752	0.07%	74,532
VIZSLA SILVER	9999VZLA	0.03%	1,718,750
OSISKO DEV WARRANTS	9999OSIS	0.01%	499,999
OSISKO MINING INC.	BQMRPW7WTS	0.01%	300,000
NICKEL CREEK PLATINUM CORP	BHBXY8	0.01%	2,942,594
TRIFECTA GOLD LTD	BFOWLS5	0.01%	2,188,199
CANADIAN DOLLAR	CASHCAD	0.01%	75,552
Osisko Development Corp	BPK3CF2	0.00%	222,233
FALCO RESOURCES LTD - PP (12/19/21)	9923131	0.00%	3,750,000
NICKEL CREEK PLATINUM WTS C\$0.08 EXP 07/01/2024	7GB2621	0.00%	1,658,293
BRITISH POUNDS	CASHGBP	0.00%	63
AUSTRALIAN DOLLAR	CASHAUD	0.00%	0
ELECTRUM LTD	9AMCS7145	0.00%	2,127,287
SOUTH AFRICAN RAND	CASHZAR	0.00%	0
US Dollars	CASHUSD	-0.03%	(231,301)
	Total	100.00%	

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus which should be considered carefully before investing. Click here to obtain the prospectus or call 888.622.1813.

Past performance is not a guarantee of future results. All data is in U.S. dollars unless otherwise noted. The Fund invests in gold and other precious metals, which involves additional and special risks, such as the possibility for substantial price fluctuations over a short period of time; the market for gold/precious metals is relatively limited; the sources of gold/precious metals are concentrated in countries that have the potential for instability; and the market for gold/precious metals is unregulated. The Fund may also invest in foreign securities, which are subject to special risks including: differences in accounting methods; the value of foreign currencies may decline relative to the U.S. dollar; a foreign government may expropriate the Fund's assets; and political, social or economic instability in a foreign country in which the Fund invests may cause the value of the Fund's investments to decline. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund.

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